

TERMS AND CONDITIONS

IX. DEPOSITS

A. The Company may require the Applicant or Customer to deposit with it initially and from time to time, as a guarantee of payment for electricity used, such amounts of cash or other security as will secure it from loss.

B. The Company may require a Customer on whose premises the Company's meter, wires or other apparatus have in any manner been tampered with, or damaged in such a way as to prevent the meter from recording under seal the amount of electricity supplied, to deposit such reasonable amounts of cash as will ensure payment for repairs in the event of future tampering or damage.

C. The collection, retention, interest payment, and refund of all such deposits shall be in accordance with Chapter 12 of the Rules and Regulations of the Utilities Commission establishing uniform rules for the collection of Customer deposits.

D. Simple interest will be paid on deposits at the rate of eight percent per annum, provided such deposits remain with the company for a period of longer than 90 days. Upon request from a Customer, the Company will pay accrued interest annually either by direct refund or credit to the Customer's account.