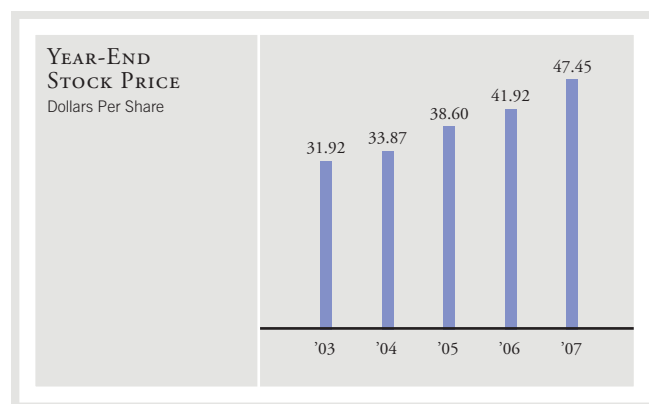
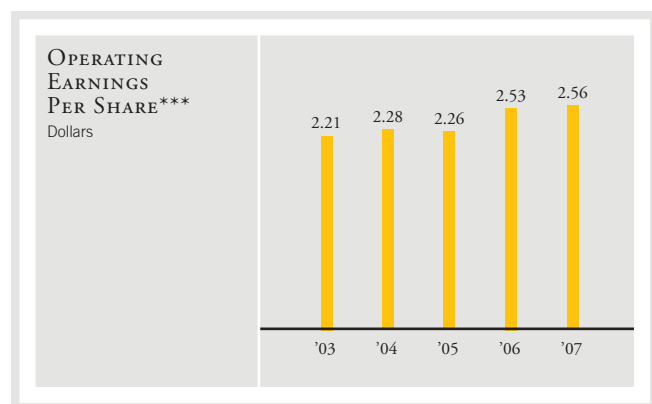


Consolidated Financial Highlights*

| Year Ended December 31, | 2007 | 2006** | % Change |
|--|-----------|-----------|----------|
| OPERATING RESULTS (MILLIONS) | | | |
| Operating revenue | \$ 15,674 | \$ 16,297 | -3.8% |
| Reported earnings (GAAP) | 2,539 | 1,380 | 84.0% |
| Operating earnings*** | 1,678 | 1,781 | -5.8% |
| DATA PER COMMON SHARE | | | |
| Reported earnings (GAAP) | \$ 3.88 | \$ 1.96 | 98.0% |
| Operating earnings*** | \$ 2.56 | \$ 2.53 | 1.2% |
| Dividends paid | \$ 1.46 | \$ 1.38 | 5.8% |
| Market value (intraday high) | \$ 49.38 | \$ 42.22 | 17.0% |
| Market value (intraday low) | \$ 39.84 | \$ 34.36 | 15.9% |
| Market value (year-end) | \$ 47.45 | \$ 41.92 | 13.2% |
| Book value (year-end) | \$ 16.31 | \$ 18.50 | -11.8% |
| Market to book value (year-end) | 2.91 | 2.27 | 28.2% |
| FINANCIAL POSITION (MILLIONS) | | | |
| Total assets | \$ 39,123 | \$ 49,269 | -20.6% |
| Total debt | 16,469 | 19,601 | -16.0% |
| Common shareholders' equity | 9,406 | 12,913 | -27.2% |
| Equity market capitalization | 27,369 | 29,257 | -6.5% |
| OTHER STATISTICS (SHARES IN MILLIONS) | | | |
| Return on average common equity—reported | 22.1% | 11.4% | |
| Return on average common equity—operating*** | 14.6% | 14.8% | |
| Common shares outstanding—average, diluted | 655.2 | 703.2 | |
| Common shares outstanding—year-end | 576.8 | 697.9 | |
| Number of full-time employees | 17,000 | 17,500 | |



* All per-share figures reflect the November 2007 2-for-1 stock split.

** Prior years' operating earnings and revenue have been recast to exclude certain discontinued operations.

*** Based on Non-GAAP Financial Measures. See page 26 for GAAP reconciliations.