

Dominion

Preliminary Consolidating Statement of Income (unaudited)
(for the year ended December 2000)

(\$ in millions)	Consolidated Total	Dominion Delivery	Dominion Energy	Dominion E&P	Dominion Capital	Corporate and other	Segment Eliminations
Operating revenue							
Electric - utility	\$ 4,529	\$ 1,187	\$ 3,342	\$ -	\$ -	\$ -	\$ -
Electric - nonutility	100	-	100	-	-	-	(0)
Regulated gas sales	1,374	1,374	-	-	-	-	-
Gas production	1,374	-	518	781	-	88	(14)
Gas transportation and storage	486	197	291	0	-	(1)	(0)
Oil production	381	-	-	381	-	-	-
Liquid sales	107	-	73	34	-	-	-
Oil and gas other	22	-	-	22	-	-	-
Other	886	66	439	150	433	64	(267)
Total operating revenue	9,260	2,824	4,764	1,369	433	150	(281)
Operating expenses							
Fuel, net	1,106	-	1,107	-	-	-	(1)
Purchased power capacity, net	740	-	740	-	-	-	0
Purchased gas	1,453	953	602	77	-	(159)	(20)
Liquids, capacity and other purchases	300	-	50	235	-	18	(3)
Operations and maintenance	1,658	515	622	187	70	320	(56)
General and administrative	234	134	207	51	109	14	(280)
Depreciation, depletion and amortization	1,176	318	340	352	34	90	43
Other taxes	485	197	163	29	5	52	40
Total operating expenses	7,153	2,117	3,829	931	218	335	(277)
Operating income	2,107	707	935	438	215	(184)	(3)
Other income							
Interest income	8	(0)	-	-	-	23	(15)
Other income	88	40	39	13	-	7	(10)
Total other income	96	40	39	13	-	30	(25)
Fixed charges							
Interest expense, net	958	198	207	83	192	307	(29)
Preferred dividends of Virginia Power	36	18	18	-	-	-	-
Distributions - preferred securities of Sub.	30	5	6	-	-	20	-
Total fixed charges	1,025	221	230	83	192	326	(29)
Income before income taxes and minority interests							
	1,178	526	743	367	23	(481)	(0)
Provision for income taxes	389	187	262	97	12	(170)	0
Minority interests	2	-	2	0	0	-	(0)
Operating earnings before special items	\$ 787	\$ 339	\$ 478	\$ 270	\$ 11	\$ (311)	\$ 0
Earnings per share excl. special items	\$ 3.33	\$ 1.43	\$ 2.02	\$ 1.14	\$ 0.04	\$ (1.32)	\$ 0.00
Special items (after-tax);							
Merger restructuring, net of tax	198	1	2	0	13	183	-
Cum effect of acc't change (pension)	(21)	-	-	-	-	(21)	-
Write-down of DCI assets	186	-	-	-	186	-	-
Gain on sale of Corby PS	(13)	-	-	-	-	(13)	-
Reported earnings	\$ 436	\$ 338	\$ 477	\$ 270	\$ (189)	\$ (460)	\$ 0
Earnings per share, reported	\$ 1.85	\$ 1.43	\$ 2.02	\$ 1.14	\$ (0.80)	\$ (1.95)	\$ 0.00
Average shares outstanding, diluted	236.3						

Note: Figures may not add due to rounding