



Dominion
Preliminary 3rd Quarter Variance Reconciliation (unaudited)

2002 vs. 2001
Quarter-vs.-Quarter Variance
(cents per share)

Reconciling Items

Dominion Energy

(98 cents per share 3Q'02 vs. \$1.15 per share 3Q'01)

Customer growth	3
Weather	21
Energy Clearinghouse	(15)
Nuclear outage costs	(7)
Other	(7)
State tax benefits	2
Other taxes	(2)
Share dilution	(12)
Total	(17)

Dominion Delivery

(40 cents per share 3Q'02 vs. 27 cents per share 3Q'01)

Customer growth	1
Weather - electric	10
Weather - gas	(1)
O&M Expenses	2
State tax benefit	2
Other including share dilution	(1)
Total	13

Dominion E&P

(32 cents per share 3Q'02 vs. 31 cents per share 3Q'01)

Production	24
Average realized prices	(20)
Other including share dilution	(3)
Total	1

Corporate, Dominion Capital & Other

(-16 cents per share 3Q'02 vs. -36 cents per share 3Q'01)

Goodwill expense	9
State tax benefit	7
Dominion Capital	5
Other including share dilution	(1)
Total	20