

COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION

APPLICATION OF)
)
VIRGINIA ELECTRIC AND POWER COMPANY) CASE NO. PUE000____
)
To revise its fuel factor pursuant to)
Va. Code ' 56-249.6)

APPLICATION

Pursuant to ' 56-249.6 of the Code of Virginia, Virginia Electric and Power Company ("Virginia Power") files this Application to revise its fuel factor. In support of this Application, Virginia Power respectfully states the following:

1. Virginia Power is a public utility engaged in the generation, transmission, distribution and sale of electric energy within a 30,000 square mile area in Virginia and northeastern North Carolina and sells electricity to wholesale and retail customers. The service and operations of Virginia Power and its rates for charges for retail electric service in Virginia, excluding governmental agencies, are regulated by the State Corporation Commission. The post office address of Virginia Power is P. O. Box 26666, Richmond, Virginia 23261.

2. The facts supporting this Application are set forth in the accompanying testimony and exhibits of Kurt W. Swanson, Charles A. Stadelmeier, William R. Eckroade, and Harrison H. Barker.¹

3. The testimony and exhibits demonstrate that a revision in the current fuel factor is

¹ Virginia Power is separately filing the "Confidential" version of Schedules 2 and 3 of Mr. Barker's testimony under seal with the Commission.

necessary to provide Virginia Power the appropriate level of fuel expense recovery over the period of January 1, 2001 through December 31, 2001, within the meaning of Virginia Code '56-249.6. The total proposed fuel factor the Company is requesting is \$0.01613/kWh, which results in an annual increase of approximately \$158 million. The proposed fuel factor consists of a current period factor of \$0.01496/kWh for the period January 1, 2001 through December 31, 2001, and a prior period factor of \$0.00117/kWh, which is designed to recover over the same twelve-month period the estimated fuel expense under-recovery balance of \$67,249,210 as of December 31, 2000.

WHEREFORE, Virginia Power respectfully requests that the Commission approve the proposed fuel factor effective for usage on and after January 1, 2001.

Respectfully submitted,

VIRGINIA ELECTRIC AND POWER COMPANY

By: _____
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November 17, 2000

CERTIFICATE OF SERVICE

I hereby certify that a true copy of the foregoing was either hand-delivered or mailed first class mail, postage prepaid, this 17th day of November, 2000, to the following:

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