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## News Release

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For Immediate Release

### **Louis Dreyfus Natural Gas Completes Common Stock Offering**

Oklahoma City, Oklahoma - Louis Dreyfus Natural Gas Corp. (NYSE: LD) today announced it has completed the public offering of four million shares of common stock at a price to the public of \$31.00 per share. 2.4 million shares were issued by the Company, and 1.6 million shares were sold by the Company's largest beneficial shareholder, S.A. Louis Dreyfus et Cie.

After payment of the underwriting discount, the Company will receive estimated proceeds of \$70.9 million before the possible exercise of the underwriters' over-allotment option covering 600,000 shares. Proceeds from the offering will be used to repay a majority of the long-term debt borrowed under the Company's credit facility in connection with the Costilla acquisition.

Underwriters for the offering were Lehman Brothers, Salomon Smith Barney, Banc of America Securities, Dain Rauscher Wessels and Prudential Securities.

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Louis Dreyfus Natural Gas is one of the largest independent natural gas companies engaged in the acquisition, development, exploration, production and marketing of natural gas and crude oil in the United States. Internet address: <http://www.ldng.com>