

Divestiture of Dominion Peoples and Dominion Hope Supplemental Q&A

1. Is this transaction being done to avoid an equity issuance?

No. Dominion was in the process of reviewing these assets and received several serious expressions of interest. We explored that interest through a competitive auction process that resulted in the sale announcement.

2. Will it be necessary to take any accounting charges related to this announcement?

Yes. Over the course of the period between the announcement and closing, it will be necessary to take accounting charges. At this point, the company has not determined the magnitude of these charges, but information will be available with the reporting of results for the first quarter on May 3, 2006.

3. What were Dominion Peoples' and Dominion Hope's contributions to 2005 earnings?

Dominion Peoples and Dominion Hope are reported in the Dominion Delivery segment. Dominion does not report earnings below the segment level. There are, however, regulatory filings available on the Web sites for the respective states' public utility commissions, which may differ from financial statements prepared in accordance with Generally Accepted Accounting Principles.

4. Is any debt assumed by the acquirer?

No.

5. Are these assets to now be held for sale?

Yes.

6. Accordingly, will results until closing be classified as discontinued operations?

No. According to the accounting rules, it will not be necessary to include the results of Dominion Peoples and Dominion Hope as discontinued operations.

7. Has this been reviewed by the ratings agencies?

As a matter of general policy, Dominion informs the rating agencies of transactions such as this prior to a general announcement to the financial community.

8. How will this affect Dominion's and Consolidated Natural Gas' (CNG) credit risk profiles?

Dominion does not believe this transaction will materially alter either company's risk profile.

9. How will this affect Dominion's and CNG's future ratings outlook?

Dominion does not comment on the prospective changes in rating agencies' outlook on the company.